

**AFRICAN DEVELOPMENT BANK TELECOMMUNICATIONS II AND
III LOANS (AUTHORIZATION) ACT, 1980**

No. 40



of 1980

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loans
3. Loans to be paid into Development Fund
4. Loans to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loans
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An Act to authorize the raising by the Government of two loans from the African Development Bank for the purpose of helping to finance the implementation of the development programme of the Botswana Telecommunications Corporation

Date of Assent: 11.12.80.

Date of Commencement: 19.12.80.

ENACTED by the Parliament of Botswana

1. This Act may be cited as the African Development Bank Telecommunications II and III Loans (Authorization) Act, 1980. Short title

2. The Minister may raise by 2 loans from the African Development Bank, subject to such terms and conditions as may be agreed between the Minister and the African Development Bank, sums not exceeding in the aggregate the equivalent of P22 000 000 (twenty-two million Pula) for the purpose of helping to finance the implementation of the development programme of the Botswana Telecommunications Corporation. Authorization to raise loans

- Loans to be paid into Development Fund 3. The proceeds of the loans authorized to be raised by this Act (hereinafter referred to as "the loans") shall be paid into the Development Fund.
- Loans charged upon Consolidated Fund 4. All sums required to repay the loans and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.
- Powers of Minister in connexion with loans 5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans or such agreements.
- Reports on loans to be laid before National Assembly 6. As soon as practicable after the raising of each of the loans the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions thereof and any other information relating thereto which the Minister considers appropriate to include.

PASSED by the National Assembly this 3rd day of December, 1980.

I.P. GONTSE,
Clerk of the National Assembly.